akcenta
forex and payments

Investment questionnaire AUTHORIZED PERSON

To the contract number: _____ Version: 1/2019

Business name/Name: _____

Authorized person (name and surname): _____

AKCENTA CZ a.s. is obliged, in accordance with the provisions of Act No. 256/2004 Coll. on the Capital market, as amended by later regulations (hereinafter referred to as the "Act"), to obtain information on the necessary professional knowledge and experience of the Client in the area of investment. In the case of legal persons, the information needed to arrange and conclude transactions is obtained with respect to the knowledge and experience of the persons authorized by the Client. The Company does so on the basis of this Investment questionnaire. The information requested in this Investment questionnaire by the Company from the Client is used to ensure that the Company in the provision of investment services and in the offer of investment tools could act with maximum professionality, honestly and fairly, and particularly in the best interest of the Client.

Questions of the Investment questionnaire

The Company hereby requests, with respect to the reasons stated above, the complete, accurate and truthful answers to the following questions. If the Client does not fully understand any of the questions or is not sure of their purpose or formulation, the Company will provide all the necessary explanation. All the questions consider the characteristics of the range of investment services provided by AKCENTA CZ a.s.

For the purposes of this questionnaire, the investment instruments mean trades of the type of forward, swap, options, collectively referred to as derivative transactions.

C) KNOWLEDGE IN THE AREA OF INVESTMENT

1. **What types of financial products do you know, i.e. you can explain their features and differences?**

☐ a) Currency spot (exchange of currencies for the current rate) ☐ b) Currency forward, swap ☐ c) Currency option ☐ d) None

2. **Name at least two differences between two of the above mentioned financial products:**

_____

3. **What is the concept of "True value of the investment portfolio" or Mark to Market?**

☐ a) The current market value of the opened transactions ☐ b) The price of a trade determined by a trader when closing of the transaction ☐ c) I do not know

4. **What are the basic factors affecting FWD rate?**

☐ a) The current spot rate, due date, interest rate, type of a FWD operation ☐ b) The rate is determined only on the basis of a trader's sole discretion

☐ c) Only the current spot rate ☐ d) I do not know

5. **Entering into a derivative transaction is associated with risks that are described in detail in the Information brochure – are you acquainted with them? (Do you accept them?)**

☐ a) Yes ☐ b) No

6. **Entering into a derivative transaction can be associated with the obligation to deposit a financial collateral to the Akcenta's account (cash-collateral). Are you familiar with this fact?**

☐ a) Yes ☐ b) No

7. **Are you aware of the fact that the change in the date of a trade settlement (e.g. extending, early cutting) the price of this change is affected by market factors such as exchange rate, interest rate, maturity?**

☐ a) Yes – market factors are exchange rate, interest rate, maturity ☐ b) No – market factors do not affect price while there is change in the date of a trade settlement

8. **If, as a result of changes in market conditions, the value of the derivative transaction you entered into changes and you are asked to provide further cash collateral, what do you do?**

☐ a) The purpose of the trade was to arrange a rate for a specific time period (to hedge), on the basis of the request I will provide the desired value of further cash collateral and close the trade on the due date

☐ b) I will accelerate settlement of the trade

☐ c) I will open a leveraging trade (trade with opposite parameters), I'm not willing to provide further collateral, i.e. I will realize loss according to current market conditions

☐ d) Nothing, I will delete the email and pretend it has nothing to do with me

☐ e) Others: _____

D) EXPERIENCE IN MAKING DERIVATIVE TRANSACTIONS
(experience means the practical use such as within the scope of a profession being carried out)

1. What is your knowledge (school/education in the field of economics, or professional training) and professional experience with making derivative transactions

- ☐ a) I do not have the relevant knowledge or experience
- ☐ b) I completed a professional training with focus on investment (investment tools)
- ☐ c) I graduated from the school of economics
- ☐ d) I have experience with making derivative transactions from my previous practice

2. Your position in your Company

- ☐ a) Chief financial officer – economist
- ☐ b) Top management
- ☐ c) Accountant, economic department employee
- ☐ d) Other (IP)

3. What types of derivative transactions have you made in the past, i.e. you have experience with them

- ☐ a) None, I only have experience with the spot trades
- ☐ b) Options (plain vanilla)
- ☐ c) CFDs (contracts for difference)
- ☐ d) Forward and swap
- ☐ e) Option strategies
- ☐ f) The IRS (interest rate swap)
- ☐ g) Others: _____

4. How long have you been trading derivative transactions for? (FW, Swap, Options, others)

- ☐ a) Less than a year
- ☐ b) 1-5 years
- ☐ c) More than 5 years
- ☐ d) So far I have no practical experience

5. How many foreign exchange derivative transactions have you made during that time?

- ☐ a) Less than 10
- ☐ b) 10-25
- ☐ c) 26-50
- ☐ d) More than 50
- ☐ e) None

6. Do you make your own decisions or do you use some advisor services?

- ☐ a) Yes, I always make my own decisions
- ☐ b) I always consult my trades with an advisor
- ☐ c) When I am not sure, I use the advice of more experienced colleagues or outside advisor
- ☐ d) I make decisions depending on my mood

In evaluating this Investment questionnaire and its application, the Company relies on the information provided by the Client. If the appropriate information should become out-of-date, the Client undertakes to immediately inform the Company of this and update the Investment questionnaire. The Company does not take any liability for damage which may arise to the Client should he or she provide insufficient, incomplete, false or outdated information, which is content in the Investment questionnaire on the part of the Client.

Client statement

I hereby declare that all the above information is true, current, accurate and complete and undertake without undue delay to inform the Company AKCENTA CZ a.s. of any changes regarding the information.

On behalf of the Client

Name and surname
Position
Signature
In:
On: